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Soler & Palau Ventilation Group acquires Kruger Asia Holdings.

Jacksonville, Florida, December 3, 2009 - Soler & Palau Ventilation Group are pleased to announce the completion of the acquisition of Kruger Asia Holdings (www.krugerfan.com), a Pan-Pacific based market leader in the manufacture and supply of commercial and industrial ventilation products.

Kruger, an established and well recognized market leader in Pan-Pacific region has manufacturing facilities in Singapore, Thailand, Malaysia, India and China; along with commercial subsidiary companies in Indonesia, Philippines, Taiwan, Hong Kong and Vietnam. The net consolidated sales of Kruger Asia Holdings in 2008 were in excess of \$95 million US.

Kruger Asia Holdings will continue under the leadership of Mr. CF Yang, Managing Director and founder of the company.

Eugene Scotcher, CEO, North American Division- Soler & Palau Ventilation Group commented "As part of Soler & Palau Group's continual expansion, the acquisition of Kruger Asia Holdings further strengthens our position as one of only a few truly global companies within our market sector with a local presence in each continent."

About Soler & Palau USA

Soler & Palau USA operations are based in Jacksonville, Florida. This strategic location allows the shipment of products throughout the North America market. The Jacksonville facilities have more than 160,000 square feet of operational space and a comprehensive range of products which permits the overnight delivery of many popular model sizes to anywhere in the US and Canada.

At Soler & Palau USA we take pride in providing quality customer service and care. Our professional and experienced team is available to support customers with air movement and ventilation solutions. As the USA sales, marketing and distribution division of the Soler & Palau group, we are committed to providing only the very highest levels of customer service.

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